

After the Bell Updates

16th Feb 2024 | 05.00 p.m IST 2022



Market Overview -

Indian markets closed in Green

The Indian stock market closed in green in today's trading session. Nifty50 closed at 22040.70 which is up by 0.59 % Points whereas other manor indices such as Nifty Bank, Nifty IT & Nifty FMCG closed 0.36 %, 1.26 %, 0.37 % respectively

The top gainers of the day were WIPRO gained 4.52% points, SBILIFE gained 4.17% Points & M&M gained 4.13% points, whereas top losers were POWERGRID which lost -2.54% points, BRITANNIA which lost -0.58% Points & SBIN Lost -0.57% Points

The major announcement & news were the Reliance's new energy biz value greater than half of Nifty 50 stocks, Glen mark Pharma zooms 10% on positive management commentary, Pharma stocks make strong moves on robust results, positive outlook; Natco zooms 14%

Our Take

Nifty may take support from 21,900 and resistance around 22,200

Nifty Bank support may place around 46,000 and resistance around 46,700

Market Buzz

- Market rally extends on 4th day; Nifty above 22,000, Sensex up 376 points
- Nifty Auto Index surges over 2%, TVS Motors gives trendline breakout
- Pharma stocks make strong moves on robust results, positive outlook; Natco zooms 14%
- Tech industry revenue growth slows down, to reach \$253.9 billion in FY24: Nasscom

Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	22,112.50	0.00	0.00%
Dow Jones	38,773.12	348.85	0.91%
NASDAQ	15,906.17	47.03	0.30%
S&P 500	5,029.73	29.11	0.58%
FTSE 100	7,667.25	69.72	0.92%
Nikkei 225*	38,487.24	352.56	0.92%
Hang Seng*	16,339.96	395.33	2.48%

Source : Investing.com *(as of 04:36pm) IST

Sectorial Indices

Sector	Close	Points	Change %
Bank Nifty	46,384.85	165.95	0.36%
Nifty IT	38,477.05	477.50	1.26%
Nifty FMCG	53,518.60	197.25	0.37%
Nifty Pharma	18,870.80	303.10	1.63%

Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
WIPRO	4.52%	POWERGRID	-2.54%
SBILIFE	4.17%	BRITANNIA	-0.58%
M&M	4.13%	SBIN	-0.57%
ADANI PORTS	3.40%	RELIANCE	-0.55%
BAJAJ-AUTO	2.72%	NTPC	-0.55%

Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
ICICIBANK	L	BULLISH	985.14	1053.33
LTIM	L	BULLISH	5301.31	6165.51
RELIANCE	S	BEARISH	2643.64	2997.63
NTPC	S	BEARISH	302.11	342.47
ADANI PORTS	L	BULLISH	550.07	577.57

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